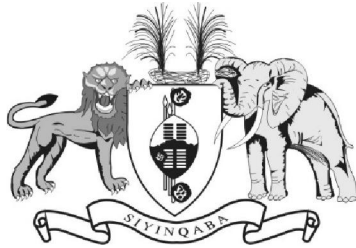


# PUBLIC NOTICE



## LAUNCH OF A 10-YEAR GOVERNMENT INFRASTRUCTURE BOND

TO THE SUM OF SZL 150,000,000

Issued Under the SZL 2,000,000,000 Infrastructure Bond Programme, 2017

On behalf of the Government of the Kingdom of Swaziland, the Central Bank of Swaziland is announcing the launch of a 10-year Government Infrastructure Bond. The coupon rate for this bond will be floating at Prime Minus 0.50% (10%). The Auction Date shall be **26 March 2018** for the sum SZL 150,000,000 (One Hundred and Fifty Million Emalangenji).

The Bond will be issued by competitive multiple bid auction and is open to the public including individuals, corporate and institutional investors. All investors should apply through the Primary Dealers who are the four local Commercial Banks.

The purpose of the issuance is to raise finance capital for infrastructure projects which seeks to stimulate economic, business and social development.

The applicable Pricing Supplement and other relevant documents pertaining to the issuance is available for viewing at the Financial Markets Department of the Central Bank of Swaziland situated in the 3<sup>rd</sup> Floor, Umntsholi Building in Mbabane, as well on the Central Bank website [www.centralbank.org.sz](http://www.centralbank.org.sz)

The Central Bank of Swaziland invites interested parties to contact their commercial banks or collect application forms and further details at the Financial Markets Department, Central Bank of Swaziland, Mahlokohla Street, P.O. Box 546, Mbabane. Telephone: (+268) 2408 2144/2100/2294/2210/2212  
E-mail: [sandilmd@centralbank.org.sz](mailto:sandilmd@centralbank.org.sz), [gcinadl@centralbank.org.sz](mailto:gcinadl@centralbank.org.sz)

[sabatham@centralbank.org.sz](mailto:sabatham@centralbank.org.sz), [philat@centralbank.org.sz](mailto:philat@centralbank.org.sz) and

[sandileng@centralbank.org.sz](mailto:sandileng@centralbank.org.sz)

Website: [www.centralbank.org.sz](http://www.centralbank.org.sz)

Specific details for the 10-Year Government Infrastructure Bond are contained in the following "Call to Tender" table:-

# CALL TO TENDER

**LAUNCH OF A 10-YEAR PRIME MINUS 0.50% FLOATING COUPON  
GOVERNMENT OF THE KINGDOM OF SWAZILAND INFRASTRUCTURE  
BOND SGIFB004 - AUCTION TO BE HELD ON MARCH 26, 2018**

The Central Bank of Swaziland as agent for the Government of the Kingdom of Swaziland invites bids for the above Government Infrastructure Bond whose terms and conditions are summarized as follows:

<b>1. Issuer</b>	Government of the Kingdom of Swaziland
<b>2. Amount</b>	SZL 150,000,000 (One Hundred and Fifty Million Emalangeni)
<b>3. Greenshoe / Over-allotment option</b>	The Issuer reserves the right to allocate an additional amount of up to 50% of the amount on offer
<b>4. Procedure for bidding</b>	Investors to submit application forms for bids through their Primary Dealers. Investors should ensure that applications are submitted timely in order that all bids are captured on the Central Securities Depository System (CSD) before 10:00am on the auction date.
<b>5. Auction date</b>	March 26, 2018
<b>6. Settlement date</b>	March 29, 2018
<b>7. Form of issuance</b>	Paperless (Central Securities Depository)
<b>8. Auction results</b>	Auction results shall be made available on the Bank's Website immediately after the auction.
<b>9. Yield</b>	Yield to Maturity to be quoted in multiples of 0.005%
<b>10. Minimum bid size</b>	SZL 10,000 for individual (non-competitive) bidders SZL 1,000,000 for Institutional direct bidders
<b>11. Interest payment date</b>	29 September and 29 March in each year
<b>12. Coupon</b>	Floating at Prime minus 0.50% per annum
<b>13. Day count convention</b>	Actual/365
<b>14. Tax</b>	Interest income is not subject to any withholding tax
<b>15. Currency</b>	Swaziland Lilangeni (SZL)
<b>16. Redemption date</b>	29 March 2028
<b>17. Listing</b>	Issued under the E2,000,000,000 Infrastructure Programme, 2017, listed on the Swaziland Stock Exchange
<b>18. Trading</b>	Secondary market trading in multiples of SZL 10,000 to commence on, 09 April, 2018
<b>19. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in one subsequent bond auction.

**The Central Bank of Swaziland reserves the right to accept or reject any or all applications.**