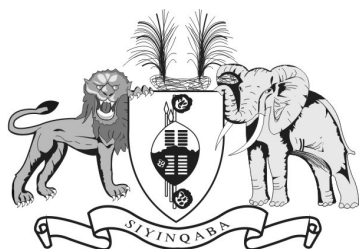


# PUBLIC NOTICE



## LAUNCH OF A 5-YEAR GOVERNMENT BOND

### TO THE SUM OF SZL 250,000,000

Issued Under the SZL 2,000,000,000 Note Programme, 2014

On behalf of the Government of the Kingdom of Swaziland, the Central Bank of Swaziland is announcing the launch of a 5-year Government Bond. The coupon rate for this bond will be fixed at 8.75%. The Auction Date shall be **25 November 2015** for the sum SZL 250,000,000 (Two Hundred and Fifty Million Emalangenji).

The Bond will be issued by competitive multiple bid auction and is open to the public including individuals, corporate and institutional investors. All investors should apply through the Primary Dealers who are the four local Commercial Banks.

The purpose of the issuance is to develop the secondary market, establish a fair market price which will compensate both the borrower and investors for interest rate risks and to facilitate financial intermediation, whilst also meeting Government budgetary requirements.

The applicable Pricing Supplement and other relevant documents pertaining to the issuance is available for viewing at the Financial Markets Department of the Central Bank of Swaziland situated in the 3<sup>rd</sup> Floor, Umntsholi Building in Mbabane, as well on the Central Bank website [www.centralbank.org.sz](http://www.centralbank.org.sz)

The Central Bank of Swaziland invites interested parties to contact their commercial banks or collect application forms and further details at the Financial Markets Department, Central Bank of Swaziland, Mahlokohla Street, P.O. Box 546, Mbabane. Telephone: (+268) 2408 2144/2100; Fax: (+268) 2404 8530  
E-mail: [sabatham@centralbank.org.sz](mailto:sabatham@centralbank.org.sz) or [gcinadl@centralbank.org.sz](mailto:gcinadl@centralbank.org.sz)

Website: [www.centralbank.org.sz](http://www.centralbank.org.sz)

Specific details for the 5-year Government Bond are contained in the following "Call to Tender" table:-

# CALL TO TENDER

**LAUNCH OF A 5-YEAR 8.75% FIXED COUPON  
GOVERNMENT OF THE KINGDOM OF SWAZILAND BOND SG023 -  
AUCTION TO BE HELD ON NOVEMBER 25, 2015**

The Central Bank of Swaziland as agent for the Government of the Kingdom of Swaziland invites bids for the above Government Bond whose terms and conditions are summarised as follows:

<b>1. Issuer</b>	Government of the Kingdom of Swaziland
<b>2. Amount</b>	SZL 250,000,000 (Two Hundred and Fifty Million Emalangeni)
<b>3. Procedure for bidding</b>	Investors to submit application forms for bids through their Primary Dealers. Investors should ensure that applications are submitted timely in order that all bids are captured on the Central Securities Depository System (CSD) before 10:00am on the auction date.
<b>4. Auction date</b>	November 25, 2015
<b>5. Settlement date</b>	November 30, 2015
<b>6. Form of issuance</b>	Paperless (Central Securities Depository)
<b>7. Auction results</b>	Auction results shall be made available on the Bank's Website immediately after the auction.
<b>8. Yield</b>	Yield to Maturity to be quoted in multiples of 0.005%
<b>9. Minimum bid size</b>	SZL 10,000 for individual (non-competitive) bidders SZL 1,000,000 for Institutional direct bidders
<b>10. Interest payment date</b>	31 May and 30 November in each year
<b>11. Coupon</b>	Fixed at 8.75%
<b>12. Day count convention</b>	Actual/365
<b>13. Tax</b>	Interest income is not subject to any withholding tax
<b>14. Currency</b>	Swaziland Lilangeni (SZL)
<b>15. Redemption date</b>	30 November 2020
<b>16. Listing</b>	Issued under the E2,000,000,000 Note Programme, 2014, listed on the Swaziland Stock Exchange
<b>17. Trading</b>	Secondary market trading in multiples of SZL 10,000 to commence on Monday, December 14, 2015
<b>18. Defaulters</b>	Successful bidders who will fail to honor their obligations on time will be disqualified from participating in one subsequent bond auction.

**The Central Bank of Swaziland reserves the right to accept or reject any or all applications.**