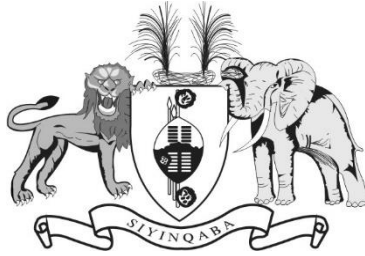


PUBLIC NOTICE



LAUNCH OF A 5-YEAR GOVERNMENT BOND

TO THE SUM OF SZL 150,000,000

Issued Under the SZL 2,000,000,000 Note Programme, 2014

On behalf of the Government of the Kingdom of Swaziland, the Central Bank of Swaziland is announcing the launch of a 5-year Government Bond. The coupon rate for this bond will be fixed at 10.5%. The Auction Date shall be **23 February 2017** for the sum SZL 150,000,000 (One Hundred and Fifty Million Emalangeni).

The Bond will be issued by competitive multiple bid auction and is open to the public including individuals, corporate and institutional investors. All investors should apply through the Primary Dealers who are the four local Commercial Banks.

The purpose of the issuance is to develop the secondary market, establish a fair market price which will compensate both the borrower and investors for interest rate risks and to facilitate financial intermediation, whilst also meeting Government budgetary requirements.

The applicable Pricing Supplement and other relevant documents pertaining to the issuance is available for viewing at the Financial Markets Department of the Central Bank of Swaziland situated in the 3rd Floor, Umntsholi Building in Mbabane, as well on the Central Bank website www.centralbank.org.sz

The Central Bank of Swaziland invites interested parties to contact their commercial banks or collect application forms and further details at the Financial Markets Department, Central Bank of Swaziland, Mahlokohla Street, P.O. Box 546, Mbabane. Telephone: (+268) 2408 2144/2100

E-mail: sandilmd@centralbank.org.sz, gcinadi@centralbank.org.sz
sabatham@centralbank.org.sz or philat@centralbank.org.sz

Website: www.centralbank.org.sz

Specific details for the 5-year Government Bond are contained in the following "Call to Tender" table:-

CALL TO TENDER

**LAUNCH OF A 5-YEAR 10.5% FIXED COUPON
GOVERNMENT OF THE KINGDOM OF SWAZILAND BOND SG029 -
AUCTION TO BE HELD ON FEBRUARY 23, 2017**

The Central Bank of Swaziland as agent for the Government of the Kingdom of Swaziland invites bids for the above Government Bond whose terms and conditions are summarised as follows:

1. Issuer	Government of the Kingdom of Swaziland
2. Amount	SZL 150,000,000 (One Hundred and Fifty Million Emalangeni)
3. Greenshoe / Over-allotment option	The Issuer reserves the right to allocate an additional amount of up to 50% of the amount on offer
4. Procedure for bidding	Investors to submit application forms for bids through their Primary Dealers. Investors should ensure that applications are submitted timely in order that all bids are captured on the Central Securities Depository System (CSD) before 10:00am on the auction date.
5. Auction date	February 23, 2017
6. Settlement date	February 28, 2017
7. Form of issuance	Paperless (Central Securities Depository)
8. Auction results	Auction results shall be made available on the Bank's Website immediately after the auction.
9. Yield	Yield to Maturity to be quoted in multiples of 0.005%
10. Minimum bid size	SZL 10,000 for individual (non-competitive) bidders SZL 1,000,000 for Institutional direct bidders
11. Interest payment date	31 August and 28 February in each year
12. Coupon	Fixed at 10.50% per annum
13. Day count convention	Actual/365
14. Tax	Interest income is not subject to any withholding tax
15. Currency	Swaziland Lilangeni (SZL)
16. Redemption date	28-February-2022
17. Listing	Issued under the E2,000,000,000 Note Programme, 2014, listed on the Swaziland Stock Exchange
18. Trading	Secondary market trading in multiples of SZL 10,000 to commence on Thursday, 08 March, 2017
19. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in one subsequent bond auction.

The Central Bank of Swaziland reserves the right to accept or reject any or all applications.