

Press statement

Recalling of old coins

The Central Bank of Swaziland wishes to remind members of the general public that the old coin series (dated 2013 backwards) of the 10c, 20c, 50c, E1, E2 and E5 denominations shall cease to be used as a medium of exchange in the Kingdom of Swaziland effective 1st September 2016 and these have been replaced by the new series of the same denominations dated 2015.

The Central Bank of Swaziland wishes to encourage the public to make every effort to spend the old series of coins or deposit them with their banks between now and 31st of August 2016.

Effective 1st September 2016 onwards, all such coins from the indicated series shall only be exchanged for face value at the Central Bank of Swaziland Banking Hall situated at the first floor, Umntsholi Building in Mbabane.

The Bank wishes to express its appreciation to members of the general public and the business community for embracing this unusual change which is expected to yield positive results for the economy at large in the long run.

The Bank is happy to advise the public that it is currently engaging other local agencies to explore possibilities of expanding the service points to which members of the public could exchange the old coins for notes or the new series of coins. Should these negotiations be a success, an announcement will be made in due course.

For further information, members of the public should not hesitate to contact the Central Bank of Swaziland Head of Strategy and Communications at +268 2408 2280 or at info@centralbank.org.sz

By Management