



## Central Bank of Swaziland

*Umtsholi WeMaSwati*

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### Governor's Remarks

#### 50<sup>th</sup> Anniversary Coin Competition Awards

#### SALUTATION

- Assistant Governor
- Judges of the Competition
- Representatives of the Ministry of Education
- Participating Schools
- Participating students
- General Managers
- Heads of Divisions / Units
- Managers
- CBS Employees
- Ladies and Gentlemen

## **INTRODUCTION**

- It is an honour for me to welcome all of you this afternoon into this exciting and significant event, where we will be awarding young talented people who were part of the competition to design a Swazi coin to commemorate the Kingdom of Swaziland's 50<sup>th</sup> Golden Jubilee in 2018.
- As you may have noted already, today is not a day for speeches. We are simply here to award and congratulate the winners.

## **BACKGROUND OF THE COMPETITION**

- It is important though to touch briefly on the background of the competition.
- I wish to remind us all that the Central Bank of Swaziland is a public institution and therefore feels proud to participate effectively in national milestone celebrations. To this extent the Bank will always go out of its way to involve the public in its tasks wherever possible.
- The Bank is excited to involve the best creative minds of the young who will live longer to enjoy their product. These are the future leaders of the Bank.

- The vision of the Bank is forward looking and trend setting, thus inevitably has to be led by the young. It is the young minds that will help the Bank address some of the emerging challenges such as; financial technology, cybercrime, money laundering, cutting costs of credit to consumers, etc.
- The competition was opened-up to students from December 2016 and closed in March 2017.
- The target audience for this competition were school going children between the ages of 6-16 years, and the task was to design only the reverse of the coin.
- The competition called for designs of the reverse side of the coin, and the brief given to the young “*Picassos*” was that the coin design should contain elements that represent the Kingdom’s 50<sup>th</sup> Golden Jubilee and also one that is recognisable as a commemorative coin.
- We requested the students to form groups of five (5). There were two categories:
  - CATEGORY A: 6 - 10 years of age
  - CATEGORY B: 11 - 16 years of age

- Their biggest task was to choose a leader amongst themselves, to guide them as they conduct thorough research on the subject given to them, and put their ideas into the design.

## JUDGING CRITERIA

- The following criteria was used to pick the best design;
- ✓ **Relevance:** how the concept relates to the 50<sup>th</sup> golden jubilee celebration
- ✓ **Context:** how best the design tells the story from 1968 (independence) to present day and/or the future
- ✓ **Creativity:** innovation, freshness and inspiration of design.
- ✓ **Practicality:** ease of converting the design into a coin.
- ✓ **Originality:** how different the work is compared to already existing coins
- ✓ **Research:** demonstration of the amount of effort

## APPRECIATION TO DIFFERENT PLAYERS

- **Judges:** We would like to extend appreciation to our judges who did an excellent job in coming up with the best designs. Based on the numbers and quality of the submissions, I am sure this was not an easy job for them.
- **Teachers:** We would also like to appreciate the teachers for naturing the students to participate. The quality of the designs received is a demonstration of the good efforts and high standards of the teachers at the various schools.

- **Students**: to the students who participated in the competition, thank you. You are all winners and are now part of the history of the Bank and, by extension, of the country. Our appreciation goes to all of you, particularly those that did not win any prizes. Your understanding of the history and milestones achieved by the country since - as demonstrated in all your designs - gives us assurance that indeed the country is in safe hands.
- **Ministry of Education**: this competition would not have been a success had we not received the support and cooperation of the Ministry of Education. Thank you very much.
- **Parents**: finally, and most importantly, thank you to all the parents who have supported the students financially, emotionally and all other forms.

## CONCLUSION

- The winners who will be announced soon, will be in accordance with the following classification:

Category	Prize
Best group design from the 6 - 10 years category	Cell-phone for each of the 5 group members, at the value of E5000 per cell-phone

Best group design from the 11 - 16 years category	Cell-phone for each of the 5 group members, at the value of E5000 per cell-phone
Best individual design (from any of the ages)	Cell-phone worth E5000
Overall winning school	E15 000 worth of prizes

- Thank you.