



CORPORATE
SKILLS
CENTRE

POST BUDGET SEMINAR 2014

Chairperson, Corporate Skills Centre, Closing Remarks

- Honourable Minister of Finance, Members of both houses of Parliament, Governor of the Central Bank of Swaziland, President of the Federation of Swaziland Employers and Chamber of Commerce (FSE-CC), Chairman of the Swaziland Bankers Association, MDs and Chief Executives of commercial banks (owners of CSC), MDs and Chief Executives present today, our esteemed discussants of the seminar, invited guests and ladies and gentlemen.
- May I take this opportunity to thank you, Programme Director for affording a chance to say these closing remarks. I am once again thrilled that even this year CSC in collaboration with FSE-CC has been able to organize this important event. Our mandate as CSC as well as FSE-CC is to provide a forum for professionals from both

the private sector and the financial sector to share information in an open, relaxed and friendly environment. **For that special mention must be made to the former Deputy Governor and CSC Chairperson (Mrs. S. G. Mdluli) for her role in creating CSC as an organization.**

- On behalf of CSC and FSE-CC, first and foremost, I would like to thank the Governor for participating in this important event; opening it and setting the tone for the seminar.
- Thank you Minister of Finance for accepting our request to hold this event and agreeing to share, with the participants of the seminar, highlights of the National Budget for 2014/15. One cannot overemphasize the importance of government to implement the fiscal reforms that could help improve performance of our economy to around the same levels as other countries in the Common Monetary Area (CMA). The budget has a clear purpose and focus. Quote by Mark Victor Hansen, “When you have a clear purpose, you won’t have time for negativity”.
- I would like to thank the Chairman of Bankers Association who has commissioned the CSC to fulfil its mandate and at the same time, shared (in his

presentation) with the participants of the seminar; the role that will be played by the banking and private sector in the next fiscal year. FRSA and CBS will work tirelessly towards attaining a vibrant and efficient capital and financial markets in the country with the assistance of banks as primary dealers of government debt.

- Without labouring the importance of the private sector as the engine of economic growth, I would like to express my sincere gratitude to the President of FSE-CC who has provided an insight on how this critical sector for economic growth views and interprets the National Budget for 2014/15.
- I would like to thank the discussants who have provided a balanced picture from a practitioners' point of view of the budget. Your contributions help the attendants to get a view on how the private sector as well as insights into how the academic world interprets the economic policy direction in Swaziland.
- Finally, I would like to thank all the commercial banks and corporate private sector for sponsoring the seminar which I believe has provided a healthy debate for all in attendance.

- In closing, I would like to thank everyone who has made this event a success; especially (and in no particular order) the coordinator of CSC, the CEO and staff of FSE-CC, officials from the Central Bank and Ministry of Finance who worked tirelessly to make this event the success that it has been.
- Special recognition and thanks to the media for the role that you always play in such events, you ensured that we are visible and the event known country wide, hence the full house we note at this year's seminar.
- Lastly, I would like to thank the participants of the seminar for making time to attend this event and I believe that each one of you has been able to pick a few points from the deliberations which will enable you to make informed decisions on the National Budget for 2014/15 going forward. Thank you for critical questions and comments.
- With these few remarks, I thank you for your attention. May God bless us all and grant us travel mercies as we disperse to our various stations. Good morning!!!