



Central Bank of Swaziland

5 Year Bond Auction Results Announcement

*Issued under authority of The Treasury Bills and Government Stocks Act, 1994, as amended
by The Treasury Bills and Government Stocks (Amendment) Order, 2003)*

A: Auction Results

BOND: SG023

ISIN: SZG000441215

| | | | |
|--------------------------------------|------------------------|-------------------------------|------------------|
| Auction Date | 25-Nov-15 | Settlement Date | 30-Nov-15 |
| Total Amount on Offer | 250.00 Million | Annual Coupon Rate | 8.750% |
| Total Allotted | 250.000 Million | Highest Price | 100.000 |
| Competitive Bids Received | 373.00 Million | Weighted Average Yield | 8.786% |
| Competitive Bids Allotted | 248.99 Million | Weighted Average Price | 99.857 |
| Non Competitive Bids Received | 1.010 Million | Maturity Date | 30-Nov-20 |
| Non competitive bids allotted | 1.010 Million | | |

Competitive bids: Minimum bid E1, 000,000 in multiples of E1, 000,000.

Non-Competitive bids: minimum bid E10, 000 in multiples of E1, 000.

Auction results: On the Central Bank's web site www.centralbank.org.sz

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Investments and Exchange, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 408 2144/2100/2212, FAX: (00268) 404 8530 OR your financial institution for further information. For the present, the participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd. and Swaziland Development & Savings Bank.