



## BOND ISSUANCE CALENDAR FOR THE FINANCIAL YEAR 2026/27

Over the financial year (2026/27), the Eswatini Government bond issuance program is planned in line with the issuance calendar below. The details of each bond will be advised as and when the bonds are issued in their respective pricing supplements.

| Quarter          | Month            | Issue Type       | Amount         | Coupon Payment | Maturity    |
|------------------|------------------|------------------|----------------|----------------|-------------|
| Q1               | Apr-26           |                  |                |                |             |
|                  | May-26           | SG144-Reopening  | 75,000,000.00  | Mar/Sep        | 31-Mar-2029 |
|                  |                  | SG145-Reopening  | 75,000,000.00  | Mar/Sep        | 31-Mar-2031 |
|                  |                  | SG146-Reopening  | 75,000,000.00  | Mar/Sep        | 31-Mar-2033 |
|                  |                  | SG147-Reopening  | 75,000,000.00  | Mar/Sep        | 31-Mar-2036 |
|                  |                  | SG150-IPO        | 50,000,000.00  | May/Nov        | 31-Mar-2041 |
| June-26          |                  |                  |                |                |             |
| Total Q1         |                  |                  | 350,000,000.00 |                |             |
| Q2               | Jul-26           | SGIFB010         | 200,000,000.00 | Jul/Jan        | 31-Jul-34   |
|                  | Aug-26           |                  |                |                |             |
|                  | Sep-26           | SG144-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2029 |
|                  |                  | SG145-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2031 |
|                  |                  | SG146-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2033 |
|                  |                  | SG147-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2036 |
| SG150- Reopening |                  | 50,000,000.00    | May/Nov        | 31-Mar-2041    |             |
| Total Q2         |                  |                  | 450,000,000.00 |                |             |
| Q3               | Oct-26           | SG144-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2029 |
|                  |                  | SG145-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2031 |
|                  |                  | SG146-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2033 |
|                  |                  | SG147-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2036 |
|                  |                  | SG150- Reopening | 50,000,000.00  | May/Nov        | 31-Mar-2041 |
|                  | Nov-26           |                  |                |                |             |
| Dec-26           | SGIFB011         | 200,000,000.00   | Jul/Jan        | 31-Jul-34      |             |
| Total Q3         |                  |                  | 450,000,000.00 |                |             |
| Q4               | Jan-27           | SG144-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2029 |
|                  |                  | SG145-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2031 |
|                  |                  | SG146-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2033 |
|                  |                  | SG147-Reopening  | 50,000,000.00  | Mar/Sep        | 31-Mar-2036 |
|                  |                  | SG150- Reopening | 50,000,000.00  | May/Nov        | 31-Mar-2041 |
|                  | Feb-27           |                  |                |                |             |
| Mar-27           | IPO              | 50,000,000.00    | Mar/Sep        | 31-Mar-2030    |             |
|                  | IPO              | 50,000,000.00    | Mar/Sep        | 31-Mar-2032    |             |
|                  | IPO              | 50,000,000.00    | Mar/Sep        | 31-Mar-2034    |             |
|                  | IPO              | 50,000,000.00    | Mar/Sep        | 31-Mar-2037    |             |
|                  | SG150- Reopening | 50,000,000.00    | May/Nov        | 31-Mar-2041    |             |
| Total Q4         |                  |                  | 500,000,000.00 |                |             |

**2026/27 Total = 1,750,000,000.00**

The calendar is indicative and the Eswatini Government reserves the right to amend any details for any reason.