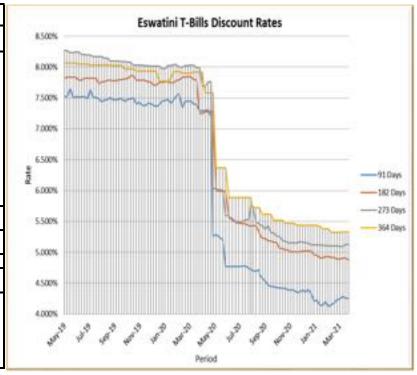


## Central Bank of Eswatini Eswatini Government Treasury Bills Announcement

AUCTION DATE: 24-Mar-21

| A: Auction Results            | 91 Days        | 182 Days       | 273 Days     | 364 Days     |
|-------------------------------|----------------|----------------|--------------|--------------|
| Local Code                    | SGTB000909     | SZG1820354     |              |              |
| ISIN Code                     | SZT000669099   | SZGT18203543   |              |              |
| Total Amount on Offer         | SZL 30.00 Mil  | SZL 50.00 Mil  |              |              |
| Total Allotted                | SZL 60.00 Mil  | SZL 100.00 Mil |              |              |
| Competitive Bids Received     | SZL 110.00 Mil | SZL 160.00 Mil |              |              |
| Competitive Bids allotted     | SZL 58.27 Mil  | SZL 99.50 Mil  |              |              |
| Total Non Competitive Bids    | SZL 1.73 Mil   | SZL 0.50 Mil   |              |              |
| Non competitive bids allotted | SZL 1.73 Mil   | SZL 0.50 Mil   |              |              |
| Lowest Discount Rate          | 4.831%         | 4.831%         |              |              |
| Average Discount Rate         | 4.258%         | 4.871%         |              |              |
| Average Competitive Yield     | 4.304%         | 4.992%         |              |              |
| Price                         | SZL 98.9380    | SZL 97.5710    |              |              |
| Settlement Date               | 26-Mar-21      | 26-Mar-21      |              |              |
| Maturity Date                 | 25-Jun-21      | 24-Sep-21      |              |              |
| Number of Days                | 91             | 182            |              |              |
| Average Discount Rate at Last | 4.253%         | 4.909%         | 5.131%       | 5.329%       |
| Successful Auction            |                |                |              |              |
| Average Competitive Yield at  | 4.299%         | 5.019%         | 5.336%       | 5.633%       |
| last Auction                  | 4.277/0        | 3,017/0        | 3,330%       | 3.033%       |
| B: Next Auction               |                |                |              |              |
| Local Code                    | SGTB000910     | SZG1820355     | SZG2730323   | SZG3640226   |
| ISIN Code                     | SZT000669107   | SZGT18203550   | SZGT27303235 | SZGT36402267 |
| Auction Date                  | 31-Mar-21      | 7-Apr-21       | 31-Mar-21    | 7-Apr-21     |
| Bidding deadline              | 10:00 AM       | 10:00 AM       | 10:00 AM     | 10:00 AM     |
| Amount on Offer               | 30,00 Mil      | 50,00 Mil      | 50,00 Mil    | 50.00 Mil    |
| Settlement Date               | 1-Apr-21       | 9-Apr-21       | 1-Apr-21     | 9-Apr-21     |
| Maturity Date                 | 2-Jul-21       | 8-Oct-21       | 31-Dec-21    | 8-Apr-22     |
| Number of Days                | 92             | 182            | 274          | 364          |



THE GREENSHOE OPTION WAS EXERCISED ON ALL PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website <a href="https://www.centralbank.org.sz">www.centralbank.org.sz</a> and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank