

Governor's Remarks
Launch of E10 Commemorative Coin Design Competition
CBE Complex, Ezulwini, 26 August 2026

- Programme Director,
- Deputy Governor,
- COO,
- Members of the Executive Committee of the Central Bank of Eswatini,
- Representatives of the Media,
- Colleagues, Good morning!

WELCOME AND ACKNOWLEDGEMENTS

1. It is my great pleasure to welcome you all to the launch of the E10 Commemorative Coin Design Competition, a significant initiative that marks the beginning of our journey towards celebrating the 60th Anniversary of the Independence of the Kingdom of Eswatini on 6 September 2028.
2. I would like to extend a special welcome to our media representatives. The Central Bank highly values its longstanding partnership with the media fraternity and appreciates the vital role you play in informing the public, promoting transparency, and shaping national discourse. Through engagements such as this, we seek to further strengthen this partnership

and ensure that accurate, timely, and relevant information reaches all emaSwati.

CELEBRATING A NATIONAL MILESTONE

3. Ladies and Gentlemen, National milestones provide an opportunity to reflect on our journey as a people, celebrate our achievements, honour our heritage, and envision the future we wish to build together.
4. As part of the nation's preparations for this historic diamond jubilee, the Central Bank of Eswatini is proud to contribute through the introduction of a special E10 Limited Edition Circulating Commemorative Coin. This coin will serve as a lasting symbol of sixty years of independence and national pride. The coin will circulate alongside the E10 note.

CBE'S COMMEMORATIVE COIN INITIATIVE

5. The minting of this commemorative coin forms part of the Bank's approved operational projects for the 2026/27 financial year.
6. While its primary purpose is to commemorate this important national milestone, the project also presents an opportunity for the Bank to assess public acceptance of higher denomination coins within our currency system.

WHY A E10 COIN?

7. The selection of the E10 denomination is both strategic and practical. The E10 banknote remains one of the most widely used denominations in circulation and consequently experiences significant wear and tear. Replacing worn banknotes carries considerable costs over time.

8. Coins, by comparison, are significantly more durable and typically remain in circulation for between 20 and 50 years, whereas banknotes generally last between 1 to 5 years. The introduction of the E10 coin therefore provides an opportunity to improve efficiency while maintaining the quality and reliability of currency available to the public.

A CALL FOR NATIONAL PARTICIPATION

9. Ladies and Gentlemen, today, we are inviting all emaSwati to become part of this historic initiative. A commemorative coin is more than a medium of exchange, it tells a story of our identity, our culture, our achievements, and our aspirations as a nation. It is therefore fitting that the people of Eswatini should play a role in shaping the design of the commemorative coin.
10. I am pleased to announce that the E10 Commemorative Coin Design Competition is open to all emaSwati, regardless of age, profession, or background. We encourage artists, students, designers, cultural enthusiasts, and members of the public from every corner of our country to submit original concepts that capture the spirit and significance of sixty years of independence.
11. As we begin this exciting chapter, I encourage every LiSwati to seize this opportunity to contribute to a symbol that will be carried in the hands and memories of generations to come.
12. Together, let us create a commemorative coin that captures the spirit of our nation, celebrates sixty years of independence, and proudly tells the story of the Kingdom of Eswatini to the world.

13. To the members of the Central Bank Executive Committee joining us today, I thank you for your continued leadership and support in driving initiatives that strengthen public engagement and enhance confidence in our national currency.

COMPETITION DETAILS

14. Ladies and Gentlemen, competition guidelines, eligibility requirements, judging criteria, and submission procedures will be made available through the Bank's communication platforms and other public channels.
15. The competition will officially run from 27 August 2026 to 26 October 2026, providing participants with eight weeks to develop and submit their entries.
16. To ensure accessibility and encourage nationwide participation, entries will be submitted through designated Eswatini Post and Telecommunication Corporation (EPTC) Post Office branches across the country. Further entries can be submitted online through an email that will be shared.

REWARDING CREATIVITY

17. We recognise that exceptional creativity deserves meaningful recognition. Accordingly, the Bank has provided attractive prizes that not only reward artistic excellence but also promote a culture of saving, investment, and entrepreneurship among emaSwati.
18. The prize structure is as follows:
 - i. **First Prize: Retail Bond valued at E100,000.00**

This prize is intended to provide meaningful capital to support entrepreneurial ambitions, business development, and long-term investment goals while promoting participation in one of the Bank's investment products.

ii. **Second Prize: Retail Bond valued at E30,000.00**

This award seeks to encourage investment and foster a culture of saving.

iii. **Third Prize: Retail Bond valued at E20,000.00**

This prize similarly promotes financial empowerment through disciplined saving and investment.

19. Ladies and Gentlemen, these awards reflect the Bank's broader commitment to advancing financial inclusion, economic empowerment, and wealth creation among emaSwati.

THE ROLE OF THE MEDIA

20. Programme Director, the success of this competition will depend on broad public awareness and participation. In this regard, the support of the media will be invaluable.
21. As the bridge between institutions and the public, the media plays a critical role in ensuring that information reaches communities across the country. We therefore count on your partnership to communicate the details of this competition accurately, widely, and consistently.
22. Through your reporting, interviews, broadcasts, publications, digital platforms, and social media channels, you will help transform this

competition into a truly national initiative that reflects the creativity and pride of our people.

23. We value the media as an indispensable partner in nation-building and thank you for your continued commitment to keeping emaSwati connected.

OFFICIAL LAUNCH AND CLOSING REMARKS

24. On behalf of the Central Bank of Eswatini, I am honoured to officially launch the 60th Independence Anniversary E10 Commemorative Coin Design Competition.
25. As I conclude, I would like to thank you all for your presence and participation this morning. We deeply appreciate the continued support of the media in keeping the nation informed and engaged.
26. I wish all participants every success in this competition, and I look forward to seeing the creativity and talent that our people will bring to this historic national project.

I thank you ALL!