

Governor's Remarks
Mou Signing and Handover Ceremony
Central Bank - Royal Eswatini Police Service
3 November 2025, 12:00HRS, CBE Complex, Ezulwini

- National Commissioner,
- CBE Executive committee members,
- Members of the Royal Eswatini Police Service,
- Colleagues,
- Ladies and Gentlemen. Good afternoon!

INTRODUCTION

1. It gives me great pleasure, as Governor of the Central Bank of Eswatini, to welcome you all to this important session marking yet another milestone in our long-standing partnership with the Royal Eswatini Police Service (REPS).
2. Today's event is a significant one. It reflects our shared commitment to strengthening institutional collaboration, enhancing security, and safeguarding the integrity of the Central Bank of Eswatini; an institution that plays a vital role in maintaining the stability and resilience of our financial system.

THE STRATEGIC PARTNERSHIP BETWEEN THE BANK AND REPS

3. The Central Bank of Eswatini and the Royal Eswatini Police Service have enjoyed a long-standing relationship built on mutual trust and cooperation.
4. This partnership includes, among other areas, cooperation in combatting financial-related crime and the provision of dedicated policing support to the Bank's operations.
5. Allow me, therefore, to express my deepest appreciation to the leadership and members of the Royal Eswatini Police Service for your unwavering commitment, professionalism, and continued support over the years. Your contribution has been instrumental in maintaining the integrity, security, and credibility of Eswatini's financial system.
6. It is on the strength of this partnership that we now seek to take our collaboration a step further, through the formal signing of a Memorandum of Understanding that recognizes the critical importance of the Bank's infrastructure, assets, and personnel.

PURPOSE OF THE MEMORANDUM OF UNDERSTANDING

7. This important Memorandum of Understanding seeks to achieve three main objectives:
 - i. **To establish a framework** for the provision of services by the Royal Eswatini Police Service at the Bank's premises in Ezulwini and Matsapha.
 - ii. **To enhance security coverage** by REPS and ensure the safety of the Bank's critical infrastructure.

iii. **To strengthen the existing institutional collaboration** and coordination between the Central Bank of Eswatini and the Royal Eswatini Police Service.

8. Through this framework, we aim to deepen our strategic alignment and ensure that the Bank's operations are conducted in an environment that is secure, stable, and conducive to achieving our national financial stability objectives.

SUPPORT AND CAPACITY BUILDING

9. In recognition of the nature of services to be provided under this Memorandum, the Bank has committed to supporting members of the Police Service who will be assigned to our facilities. This support includes the provision of suitable accommodation, as well as specialized training on the Bank's security systems and operational protocols.
10. By doing so, we ensure that REPS personnel are fully equipped with the knowledge and tools necessary to execute their duties effectively within the Bank's environment.

PERFORMANCE REVIEW AND CONTINUOUS IMPROVEMENT

11. As a Bank, we are not seeking to have a document that exists only on paper. Our goal is to derive meaningful and strategic value from this partnership.

12. To that end, we have established a mechanism for quarterly performance reviews, which will allow both the Bank and REPS to assess progress, evaluate deliverables, and identify areas for continuous improvement.
13. This ensures that our partnership remains dynamic, result-oriented, and responsive to emerging security challenges.

RESOURCE COMMITMENT

14. To further enable the Police Service to meet its obligations under this Memorandum, the Bank has also committed to providing additional resources, including the provision of a dedicated motor vehicle for the officers assigned to our facilities.
15. This gesture is a demonstration of our commitment to ensuring that REPS personnel have the logistical support necessary to carry out their duties effectively.

RESPECT FOR OPERATIONAL INDEPENDENCE

16. I wish to emphasize that this Memorandum of Understanding will in no way interfere with the operational independence of the Royal Eswatini Police Service. The Police will continue to discharge their duties in full accordance with their professional mandate and the laws of the Kingdom of Eswatini.
17. What this MoU does is to enhance coordination and strengthen the framework within which our two institutions work together.

CONCLUSION

18. As I conclude, I wish to reaffirm our commitment to a strong, enduring, and mutually beneficial partnership with the Royal Eswatini Police Service. We recognize REPS as an invaluable stakeholder and a critical ally in enabling the Bank to fulfil its mandate.
19. Together, we are building a stronger foundation for institutional cooperation: one that ensures the safety and security of our financial system, for the benefit of all Emaswati.

I Thank you ALL!