

## LEGAL NOTICE NO. 216 OF 2019

THE CENTRAL BANK OF ESWATINI ORDER, 1974  
(Order No. 6 of 1974)THE REGULATION OF BANKING FEES AND CHARGES (AMENDMENT),  
NOTICE, 2019  
(Under Section 41)

In exercise of the powers conferred by Section 41 of the Central Bank of Eswatini Order, 1974, the Governor of the Central Bank of Eswatini issues the following Notice-

*Citation and Commencement*

1. (1) This Notice may be cited as the Regulation of Banking fees and Charges (Amendment) Notice, 2019 and shall be read as one with Legal Notice 62 of 2016.

(2) This Notice shall come into force on the date of publication in the Gazette.

*Amendment of Legal Notice 62 of 2016*

2. Legal Notice 62 of 2016 is amended in section 5 by deleting Section 5 and replacing it with a new section 5 to read as follows-

“Banking fees and charges in cash deposits

5. The banking fees and charges for cash deposit services shall be-

- (a) zero (0) on personal accounts, notwithstanding the product or type of account a customer maintains with a bank;
- (b) zero (0) in respect of school fees;
- (c) zero (0) up to thirty thousand Emalangeni (E30,000,00) per day and a maximum of one percent (1%) of amount in excess for Small and Medium Enterprises business accounts; and
- (d) unprescribed and negotiable for corporates' accounts.”

**MAJOZI V. SITHOLE**  
GOVERNOR

MBABANE  
19<sup>th</sup> December, 2019