

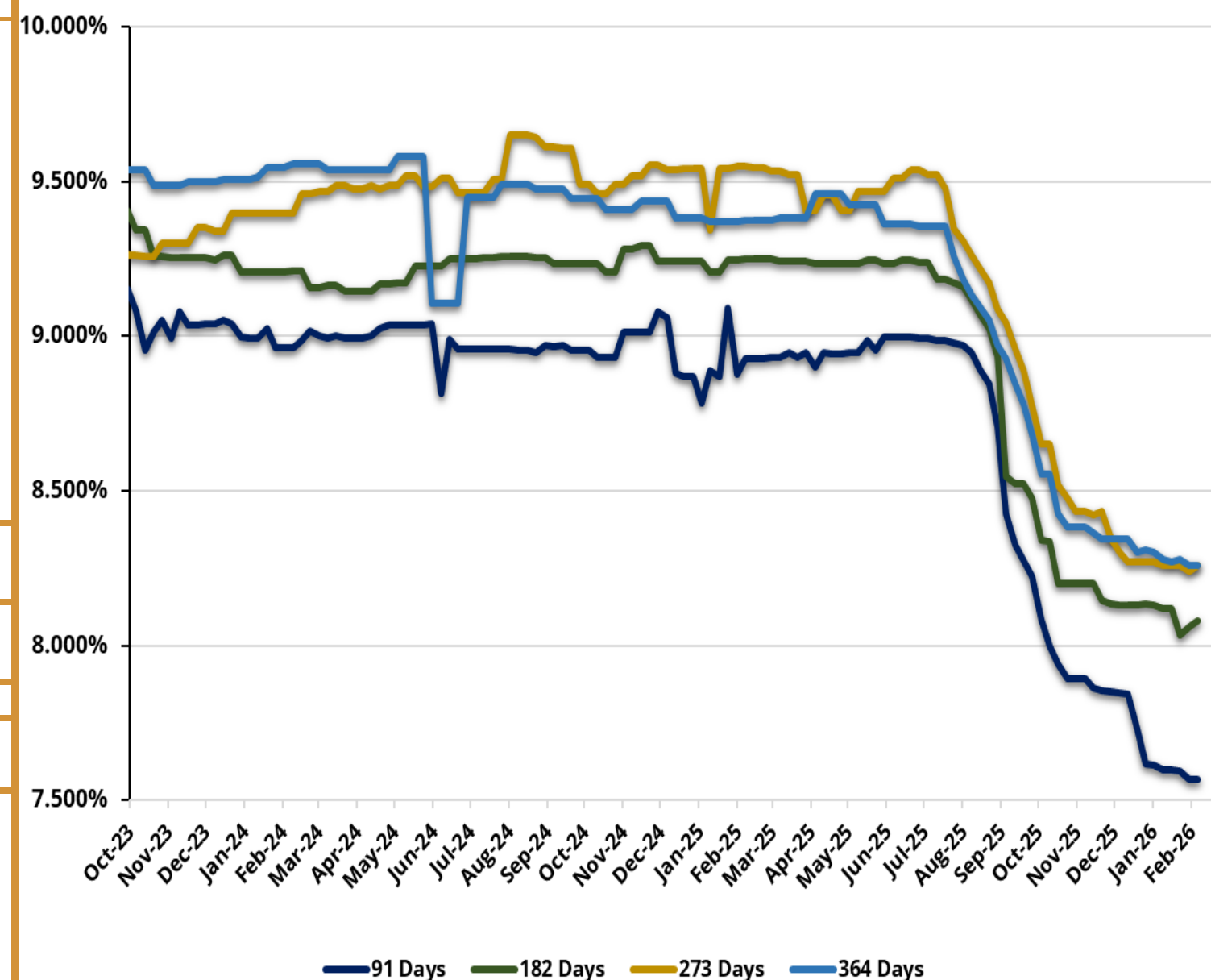


## Central Bank of Eswatini Eswatini Government Treasury Bills Announcement

AUCTION DATE: 4-Feb-26

| A: Auction Results                               | 91 Days       | 182 Days      | 273 Days      | 364 Days      |
|--------------------------------------------------|---------------|---------------|---------------|---------------|
| <i>Local Code</i>                                | SGTB001163    | SZG1820495    | SZG2730464    | SZG3640314    |
| <i>ISIN Code</i>                                 | SZT000671632  | SZGT18204954  | SZGT27304647  | SZGT36403141  |
| Total Amount on Offer                            | SZL 10.00 Mil | SZL 20.00 Mil | SZL 30.00 Mil | SZL 30.00 Mil |
| Total Allotted                                   | SZL 18.75 Mil | SZL 36.96 Mil | SZL 44.94 Mil | SZL 78.87 Mil |
| Competitive Bids Received                        | SZL 0.00 Mil  | SZL 20.00 Mil | SZL 30.00 Mil | SZL 75.00 Mil |
| Competitive Bids allotted                        | SZL 0.00 Mil  | SZL 20.00 Mil | SZL 30.00 Mil | SZL 60.00 Mil |
| Total Non Competitive Bids                       | SZL 18.75 Mil | SZL 16.96 Mil | SZL 14.94 Mil | SZL 18.87 Mil |
| Non competitive bids allotted                    | SZL 18.75 Mil | SZL 16.96 Mil | SZL 14.94 Mil | SZL 18.87 Mil |
| Lowest Discount Rate Received                    | 0.000%        | 8.081%        | 8.257%        | 8.259%        |
| Average Discount Rate                            | 7.565%        | 8.081%        | 8.257%        | 8.259%        |
| Average Competitive Yield                        | 7.710%        | 8.420%        | 8.800%        | 9.000%        |
| Price                                            | SZL 98.114    | SZL 95.971    | SZL 93.825    | SZL 91.764    |
| Settlement Date                                  | 6-Feb-26      | 6-Feb-26      | 6-Feb-26      | 6-Feb-26      |
| Maturity Date                                    | 8-May-26      | 7-Aug-26      | 6-Nov-26      | 5-Feb-27      |
| Number of Days                                   | 91            | 182           | 273           | 364           |
| Average Discount Rate at Last Successful Auction | 7.566%        | 8.062%        | 8.239%        | 8.259%        |
| Average Competitive Yield at last Auction        | 7.710%        | 8.400%        | 8.780%        | 9.000%        |
| B: Next Auction                                  |               |               |               |               |
| <i>Local Code</i>                                | SGTB001164    | SZG1820496    | SZG2730465    | SZG3640315    |
| <i>ISIN Code</i>                                 | SZT000671640  | SZGT18204962  | SZGT27304654  | SZGT36403158  |
| Auction Date                                     | 11-Feb-26     | 11-Feb-26     | 11-Feb-26     | 11-Feb-26     |
| Bidding deadline                                 | 10:00 AM      | 10:00 AM      | 10:00 AM      | 10:00 AM      |
| Amount on Offer                                  | 10.00 Mil     | 20.00 Mil     | 30.00 Mil     | 30.00 Mil     |
| Settlement Date                                  | 13-Feb-26     | 13-Feb-26     | 13-Feb-26     | 13-Feb-26     |
| Maturity Date                                    | 15-May-26     | 14-Aug-26     | 13-Nov-26     | 12-Feb-27     |
| Number of Days                                   | 91            | 182           | 273           | 364           |

### Eswatini T-Bills Discount Rates



THE GREENSHOE OPTION WAS EXERCISED ON ALL THE PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank