



Central Bank of Eswatini
Eswatini Government Treasury Bills Announcement

AUCTION DATE: 12-Aug-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGT0001190	SZG1820522	SZG2730491	SZG3640341
ISIN Code	SZT000671905	SZGT18205224	SZGT27304910	SZGT36403414
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 54.85 Mil	SZL 30.69 Mil	SZL 52.88 Mil	SZL 60.03 Mil
Competitive Bids Received	SZL 50.00 Mil	SZL 30.00 Mil	SZL 50.00 Mil	SZL 50.00 Mil
Competitive Bids allotted	SZL 50.00 Mil	SZL 30.00 Mil	SZL 50.00 Mil	SZL 50.00 Mil
Total Non Competitive Bids	SZL 4.85 Mil	SZL 0.69 Mil	SZL 2.88 Mil	SZL 10.03 Mil
Non competitive bids allotted	SZL 4.85 Mil	SZL 0.69 Mil	SZL 2.88 Mil	SZL 10.03 Mil
Lowest Discount Rate Received	7.218%	8.338%	8.301%	8.242%
Average Discount Rate	7.218%	8.338%	8.311%	8.271%
Average Competitive Yield	7.350%	8.700%	8.862%	9.015%
Price	SZL 98.201	SZL 95.842	SZL 93.784	SZL 91.752
Settlement Date	14-Aug-26	14-Aug-26	14-Aug-26	14-Aug-26
Maturity Date	13-Nov-26	12-Feb-27	14-May-27	13-Aug-27
Number of Days	91	182	273	364
Average Discount Rate at Last Successful Auction	6.880%	8.062%	8.301%	8.280%
Average Competitive Yield at last Auction	7.000%	8.400%	8.850%	9.025%
B: Next Auction				
Local Code	SGT0001191	SZG1820523	SZG2730492	SZG3640342
ISIN Code	SZT000671913	SZGT18205232	SZGT27304928	SZGT36403422
Auction Date	19-Aug-26	19-Aug-26	19-Aug-26	19-Aug-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	30.00 Mil
Settlement Date	21-Aug-26	21-Aug-26	21-Aug-26	21-Aug-26
Maturity Date	20-Nov-26	19-Feb-27	21-May-27	20-Aug-27
Number of Days	91	182	273	364

THE GREEN SHOE OPTION WAS EXERCISED ON ALL THE PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank

Eswatini T-Bills Discount Rates

