



Central Bank of Eswatini Eswatini Government Treasury Bills Announcement

AUCTION DATE: 25-Feb-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB001166	SZG1820498	SZG2730467	SZG3640317
<i>ISIN Code</i>	SZT000671665	SZGT18204988	SZGT27304670	SZGT36403174
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 23.95 Mil	SZL 20.00 Mil	SZL 34.80 Mil	SZL 47.07 Mil
Competitive Bids Received	SZL 20.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 35.00 Mil
Competitive Bids allotted	SZL 20.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 35.00 Mil
Total Non Competitive Bids	SZL 3.95 Mil	SZL 0.00 Mil	SZL 4.80 Mil	SZL 12.07 Mil
Non competitive bids allotted	SZL 3.95 Mil	SZL 0.00 Mil	SZL 4.80 Mil	SZL 12.07 Mil
Lowest Discount Rate Received	7.229%	8.016%	8.257%	8.217%
Average Discount Rate	7.248%	8.016%	8.257%	8.231%
Average Competitive Yield	7.381%	8.350%	8.800%	8.967%
Price	SZL 98.193	SZL 96.003	SZL 93.825	SZL 91.792
Settlement Date	27-Feb-26	27-Feb-26	27-Feb-26	27-Feb-26
Maturity Date	29-May-26	28-Aug-26	27-Nov-26	26-Feb-27
Number of Days	91	182	273	364
Average Discount Rate at Last Successful Auction	7.295%	8.035%	8.257%	8.238%
Average Competitive Yield at last Auction	7.430%	8.370%	8.800%	8.975%
B: Next Auction				
<i>Local Code</i>	SGTB001167	SZG1820499	SZG2730468	SZG3640318
<i>ISIN Code</i>	SZT000671673	SZGT18204996	SZGT27304688	SZGT36403182
Auction Date	4-Mar-26	4-Mar-26	4-Mar-26	4-Mar-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	30.00 Mil
Settlement Date	6-Mar-26	6-Mar-26	6-Mar-26	6-Mar-26
Maturity Date	5-Jun-26	4-Sep-26	4-Dec-26	5-Mar-27
Number of Days	91	182	273	364

THE GREENSHOE OPTION WAS EXERCISED ON THE 91 DAYS, 273 DAYS AND 364 DAYS PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank

Eswatini T-Bills Discount Rates

