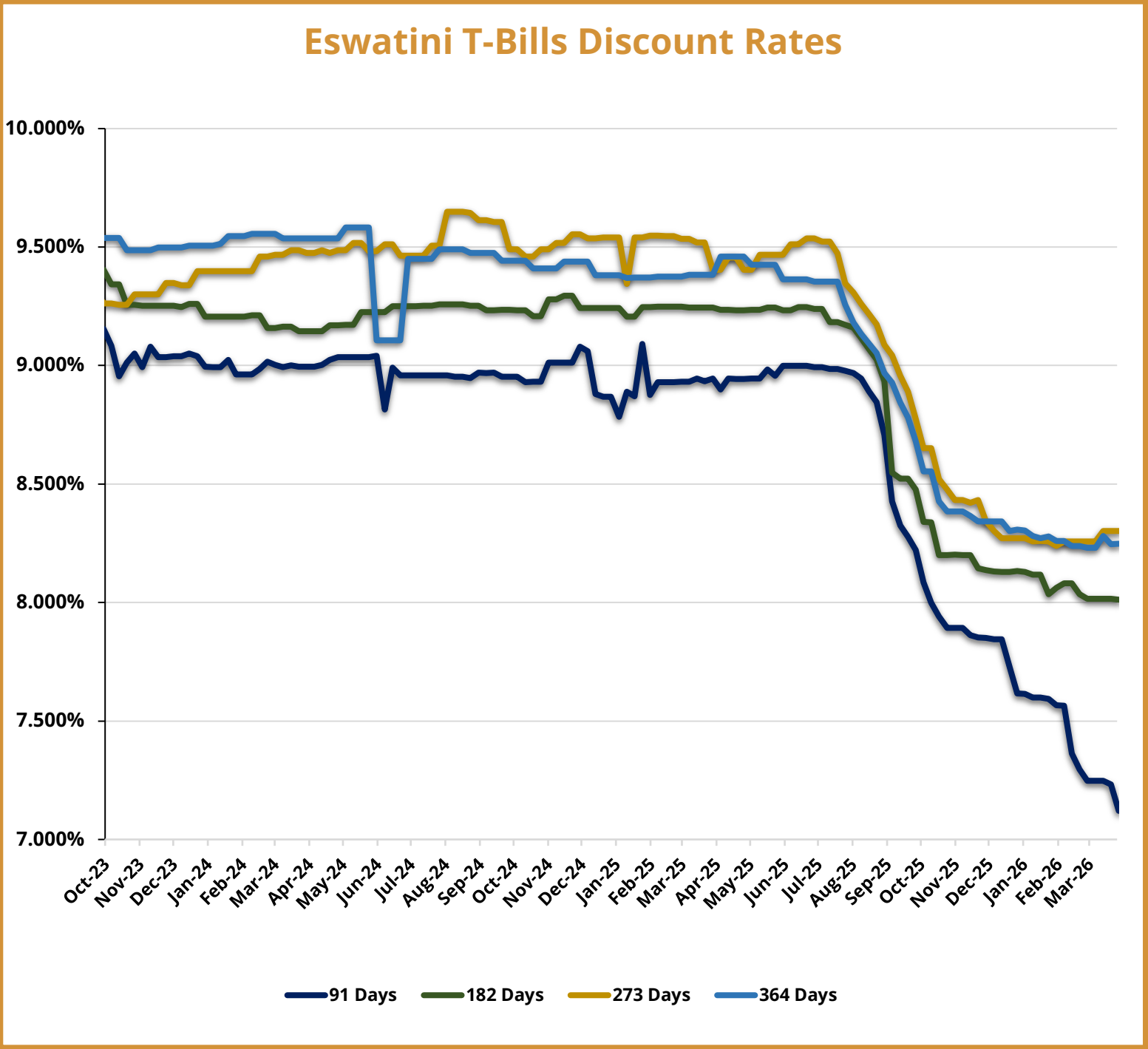




Central Bank of Eswatini
Eswatini Government Treasury Bills Announcement

AUCTION DATE: 25-Mar-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB001170	SZG1820502	SZG2730471	SZG3640321
ISIN Code	SZT000671707	SZGT18205027	SZGT27304712	SZGT36403216
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 20.60 Mil	SZL 41.10 Mil	SZL 0.00 Mil	SZL 9.57 Mil
Competitive Bids Received	SZL 20.00 Mil	SZL 35.00 Mil	SZL 0.00 Mil	SZL 0.00 Mil
Competitive Bids allotted	SZL 15.00 Mil	SZL 35.00 Mil	SZL 0.00 Mil	SZL 0.00 Mil
Total Non Competitive Bids	SZL 5.60 Mil	SZL 6.10 Mil	SZL 0.00 Mil	SZL 9.57 Mil
Non competitive bids allotted	SZL 5.60 Mil	SZL 6.10 Mil	SZL 0.00 Mil	SZL 9.57 Mil
Lowest Discount Rate Received	7.121%	8.012%	0.000%	0.000%
Average Discount Rate	7.121%	8.012%	0.000%	8.248%
Average Competitive Yield	7.250%	8.345%	0.000%	8.985%
Price	SZL 98.225	SZL 96.005	SZL 0.000	SZL 91.797
Settlement Date	27-Mar-26	27-Mar-26	27-Mar-26	27-Mar-26
Maturity Date	26-Jun-26	25-Sep-26	24-Dec-26	25-Mar-27
Number of Days	91	182	272	363
Average Discount Rate at Last Successful Auction	7.232%	8.016%	8.301%	8.246%
Average Competitive Yield at last Auction	7.365%	8.350%	8.850%	8.985%
B: Next Auction				
Local Code	SGTB001171	SZG1820503	SZG2730472	SZG3640322
ISIN Code	SZT000671715	SZGT18205035	SZGT27304720	SZGT36403224
Auction Date	1-Apr-26	1-Apr-26	1-Apr-26	1-Apr-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	30.00 Mil
Settlement Date	2-Apr-26	2-Apr-26	2-Apr-26	2-Apr-26
Maturity Date	3-Jul-26	2-Oct-26	31-Dec-26	2-Apr-27
Number of Days	92	183	273	365



THE GREENSHOE OPTION WAS EXERCISED ON THE 91 AND 182 PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).
The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.
Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.
Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.
Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank