

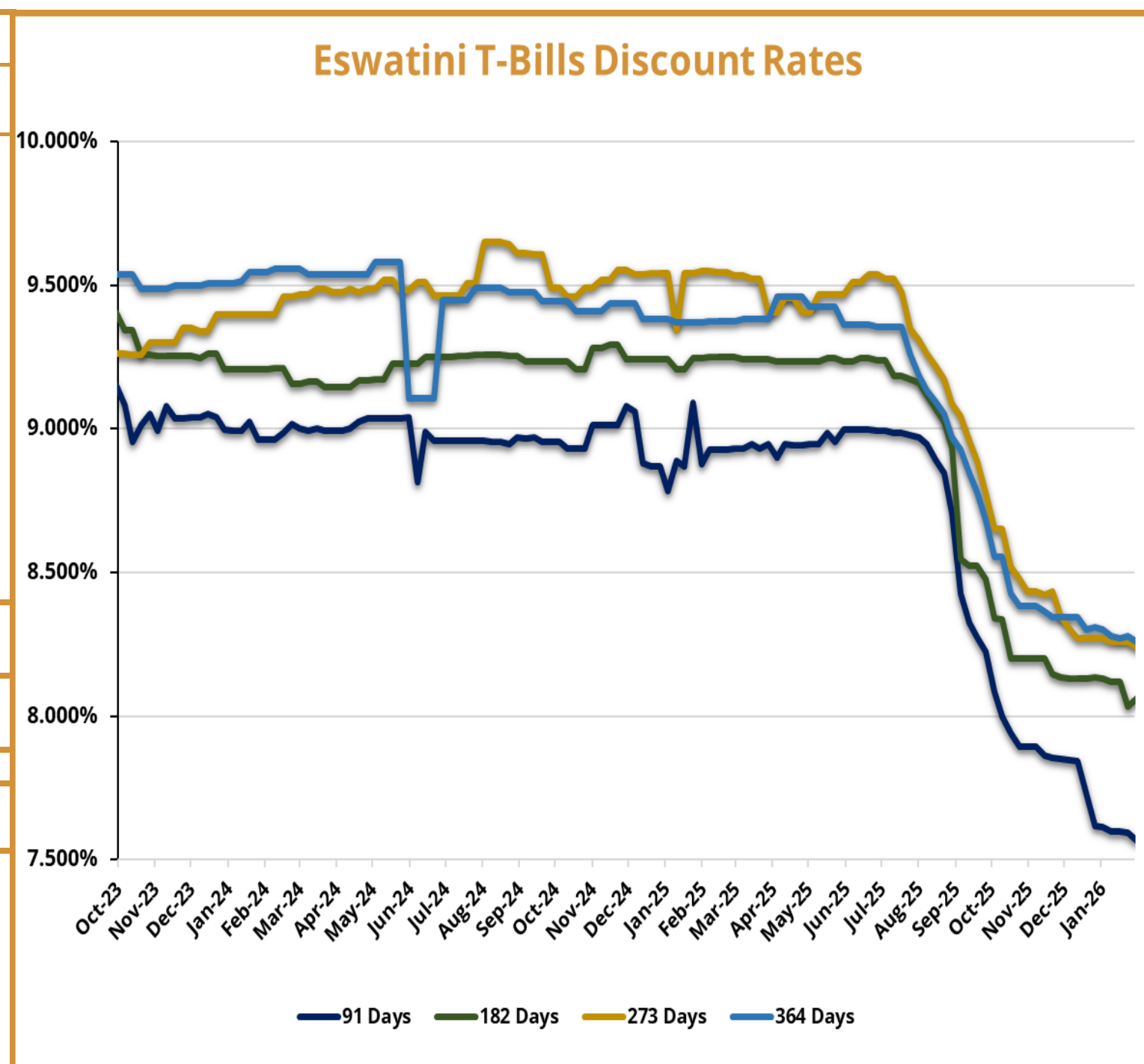


Central Bank of Eswatini

Eswatini Government Treasury Bills Announcement

AUCTION DATE: 29-Jan-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB001162	SZG1820494	SZG2730463	SZG3640313
<i>ISIN Code</i>	SZT000671624	SZGT18204947	SZGT27304639	SZGT36403133
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 15.16 Mil	SZL 21.30 Mil	SZL 30.00 Mil	SZL 31.06 Mil
Competitive Bids Received	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Competitive Bids allotted	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Non Competitive Bids	SZL 5.16 Mil	SZL 1.30 Mil	SZL 0.00 Mil	SZL 1.06 Mil
Non competitive bids allotted	SZL 5.16 Mil	SZL 1.30 Mil	SZL 0.00 Mil	SZL 1.06 Mil
Lowest Discount Rate Received	7.566%	8.062%	8.239%	8.259%
Average Discount Rate	7.566%	8.062%	8.239%	8.259%
Average Competitive Yield	7.710%	8.400%	8.780%	9.000%
Price	SZL 93.134	SZL 95.980	SZL 93.838	SZL 91.764
Settlement Date	30-Jan-26	30-Jan-26	30-Jan-26	30-Jan-26
Maturity Date	30-Apr-26	31-Jul-26	30-Oct-26	29-Jan-27
Number of Days	90	182	273	364
Average Discount Rate at Last Successful Auction	7.594%	8.035%	8.257%	8.279%
Average Competitive Yield at last Auction	7.741%	8.370%	8.800%	9.024%
B: Next Auction				
<i>Local Code</i>	SGTB001163	SZG1820495	SZG2730464	SZG3640314
<i>ISIN Code</i>	SZT000671632	SZGT18204954	SZGT27304647	SZGT36403141
Auction Date	4-Feb-26	4-Feb-26	4-Feb-26	4-Feb-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	30.00 Mil
Settlement Date	6-Feb-26	6-Feb-26	6-Feb-26	6-Feb-26
Maturity Date	8-May-26	7-Aug-26	6-Nov-26	5-Feb-27
Number of Days	91	182	273	364



THE GREENSHOE OPTION WAS EXERCISED ON THE 91, 182 AND 364 DAYS PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank