



**Central Bank of Eswatini**  
**Eswatini Government Treasury Bills Announcement**

AUCTION DATE: 8-Apr-20

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000859	SZG1820329		SZG3640212
<i>ISIN Code</i>	SZT000668596	SZGT18203295		SZGT36402127
Total Amount on Offer	SZL 30.00 Mil	SZL 50.00 Mil		SZL 50.00 Mil
Total Allotted	SZL 45.00 Mil	SZL 50.66 Mil		SZL 75.00 Mil
Competitive Bids Received	SZL 50.00 Mil	SZL 50.00 Mil		SZL 110.00 Mil
Competitive Bids allotted	SZL 38.66 Mil	SZL 50.00 Mil		SZL 72.58 Mil
Total Non Competitive Bids	SZL 6.34 Mil	SZL 0.66 Mil		SZL 2.42 Mil
Non competitive bids allotted	SZL 6.34 Mil	SZL 0.66 Mil		SZL 2.42 Mil
Lowest Discount Rate	7.287%	7.228%		7.536%
Average Discount Rate	7.292%	7.272%		7.586%
Average Competitive Yield	7.429%	7.547%		8.209%
Price	SZL 98.1920	SZL 96.3540		SZL 92.4140
Settlement Date	9-Apr-20	9-Apr-20		9-Apr-20
Maturity Date	10-Jul-20	9-Oct-20		9-Apr-21
Number of Days	92	183		365
<b>Average Discount Rate at Last Successful Auction</b>	<b>7.296%</b>	<b>7.244%</b>	<b>7.691%</b>	<b>7.917%</b>
<b>Average Competitive Yield at last Auction</b>	<b>7.431%</b>	<b>7.515%</b>	<b>8.159%</b>	<b>8.596%</b>
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000860	SZG1820330	SZG2730298	SZG3640213
<i>ISIN Code</i>	SZT000668604	SZGT18203303	SZGT27302989	SZGT36402135
Auction Date	15-Apr-20	22-Apr-20	15-Apr-20	6-May-20
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	30.00 Mil	50.00 Mil	50.00 Mil	50.00 Mil
Settlement Date	17-Apr-20	24-Apr-20	17-Apr-20	8-May-20
Maturity Date	17-Jul-20	23-Oct-20	15-Jan-21	7-May-21
Number of Days	91	182	273	364

THE GREENSHOE OPTION WAS EXERCISED ON ALL PAPERS ON OFFER

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank

