

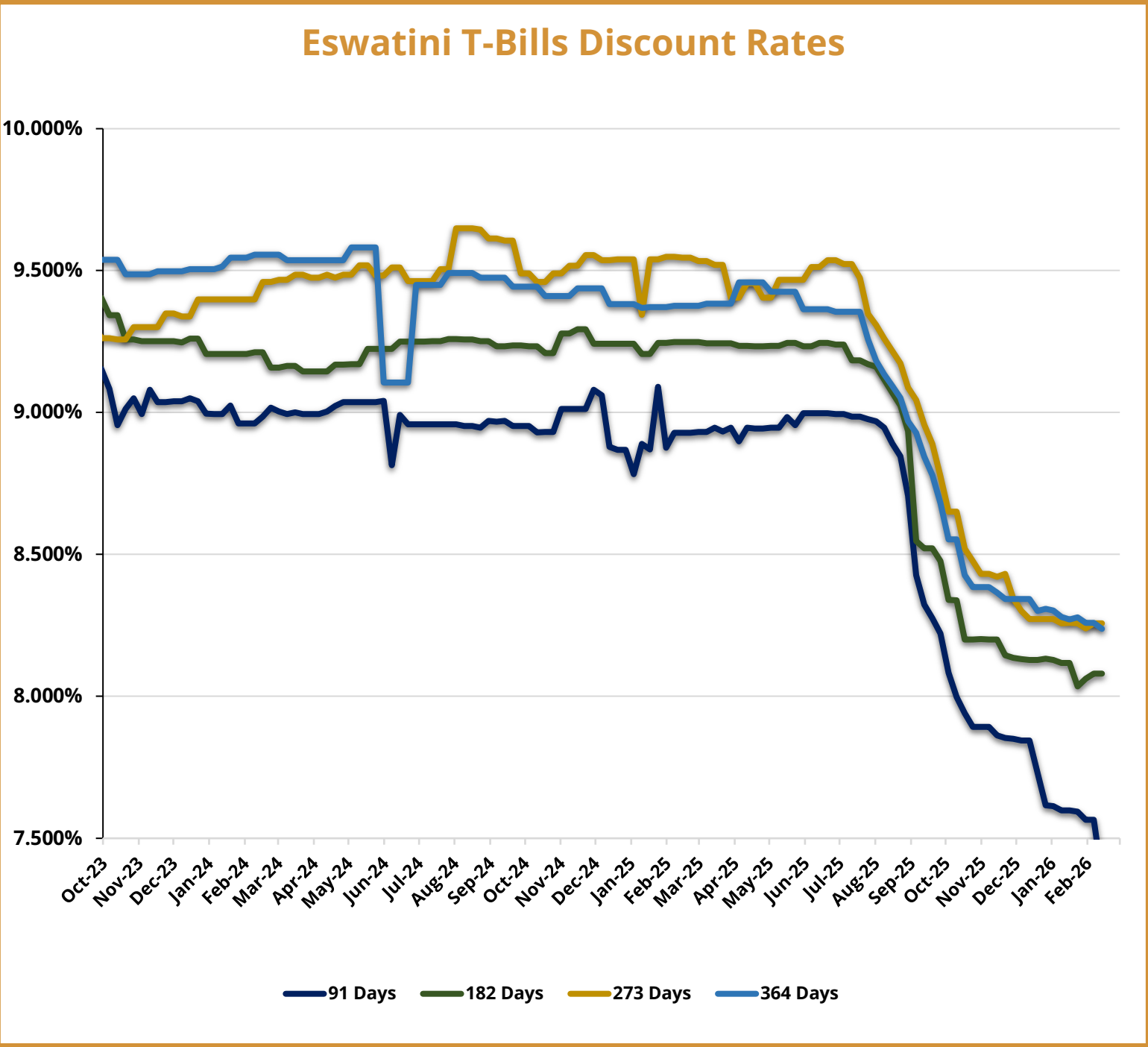


Central Bank of Eswatini

Eswatini Government Treasury Bills Announcement

AUCTION DATE: 11-Feb-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB001164	SZG1820496	SZG2730465	SZG3640315
ISIN Code	SZT000671640	SZGT18204962	SZGT27304654	SZGT36403158
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 19.19 Mil	SZL 4.76 Mil	SZL 43.94 Mil	SZL 33.91 Mil
Competitive Bids Received	SZL 5.00 Mil	SZL 0.00 Mil	SZL 30.00 Mil	SZL 10.00 Mil
Competitive Bids allotted	SZL 5.00 Mil	SZL 0.00 Mil	SZL 30.00 Mil	SZL 10.00 Mil
Total Non Competitive Bids	SZL 14.19 Mil	SZL 4.76 Mil	SZL 13.94 Mil	SZL 23.91 Mil
Non competitive bids allotted	SZL 14.19 Mil	SZL 4.76 Mil	SZL 13.94 Mil	SZL 23.91 Mil
Lowest Discount Rate Received	7.362%	0.000%	8.257%	8.217%
Average Discount Rate	7.362%	8.081%	8.257%	8.238%
Average Competitive Yield	7.500%	8.420%	8.800%	8.975%
Price	SZL 98.164	SZL 95.971	SZL 93.825	SZL 91.785
Settlement Date	13-Feb-26	13-Feb-26	13-Feb-26	13-Feb-26
Maturity Date	15-May-26	14-Aug-26	13-Nov-26	12-Feb-27
Number of Days	91	182	273	364
Average Discount Rate at Last Successful Auction	7.565%	8.081%	8.257%	8.259%
Average Competitive Yield at last Auction	7.710%	8.420%	8.800%	9.000%
B: Next Auction				
Local Code	SGTB001165	SZG1820497	SZG2730466	SZG3640316
ISIN Code	SZT000671657	SZGT18204970	SZGT27304662	SZGT36403166
Auction Date	18-Feb-26	18-Feb-26	18-Feb-26	18-Feb-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	31.00 Mil
Settlement Date	20-Feb-26	20-Feb-26	20-Feb-26	20-Feb-26
Maturity Date	22-May-26	21-Aug-26	20-Nov-26	19-Feb-27
Number of Days	91	182	273	364



THE GREENSHOE OPTION WAS EXERCISED ON THE 91 DAYS, 273 DAYS AND 364 DAYS PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank