



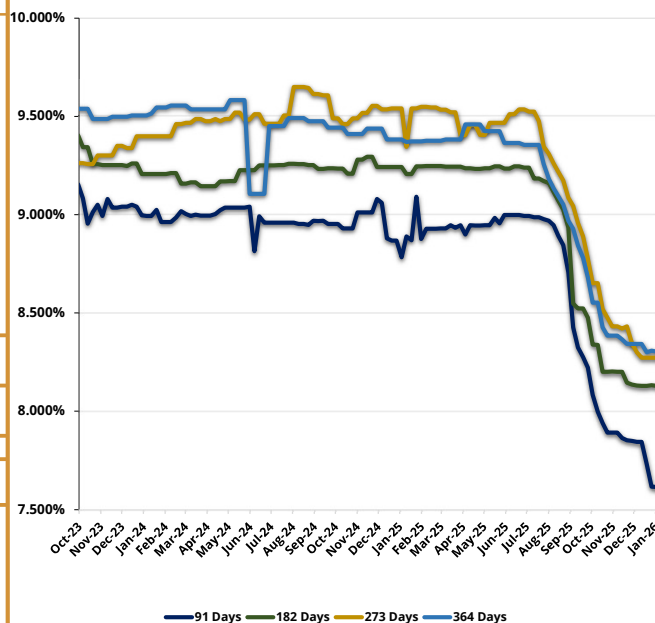
Central Bank of Eswatini

Eswatini Government Treasury Bills Announcement

AUCTION DATE: 7-Jan-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB001159	SZG1820491	SZG2730460	SZG3640310
ISIN Code	SZT000671608	SZGT18204913	SZGT27304605	SZGT36403109
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 20.00 Mil	SZL 40.00 Mil	SZL 60.00 Mil	SZL 60.00 Mil
Competitive Bids Received	SZL 15.00 Mil	SZL 40.00 Mil	SZL 60.00 Mil	SZL 90.00 Mil
Competitive Bids allotted	SZL 11.84 Mil	SZL 38.30 Mil	SZL 59.48 Mil	SZL 59.43 Mil
Total Non Competitive Bids	SZL 8.16 Mil	SZL 1.70 Mil	SZL 0.52 Mil	SZL 0.57 Mil
Non competitive bids allotted	SZL 8.16 Mil	SZL 1.70 Mil	SZL 0.52 Mil	SZL 0.57 Mil
Lowest Discount Rate Received	7.593%	8.108%	8.257%	8.259%
Average Discount Rate	7.599%	8.118%	8.257%	8.280%
Average Competitive Yield	7.746%	8.460%	8.800%	9.025%
Price	SZL 98.105	SZL 95.953	SZL 93.825	SZL 91.743
Settlement Date	9-Jan-26	9-Jan-26	9-Jan-26	9-Jan-26
Maturity Date	10-Apr-26	10-Jul-26	9-Oct-26	8-Jan-27
Number of Days	91	182	273	364
Average Discount Rate at Last Successful Auction	7.614%	8.133%	8.272%	8.303%
Average Competitive Yield at last Auction	7.760%	8.472%	8.818%	9.050%
B: Next Auction				
Local Code	SGTB001160	SZG1820492	SZG2730461	SZG3640311
ISIN Code	SZT000671616	SZGT18204921	SZGT27304613	SZGT36403117
Auction Date	14-Jan-26	14-Jan-26	14-Jan-26	14-Jan-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	30.00 Mil
Settlement Date	16-Jan-26	16-Jan-26	16-Jan-26	16-Jan-26
Maturity Date	17-Apr-26	17-Jul-26	16-Oct-26	15-Jan-27
Number of Days	91	182	273	364

Eswatini T-Bills Discount Rates



THE GREENSHOE OPTION WAS EXERCISED ON THE PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank