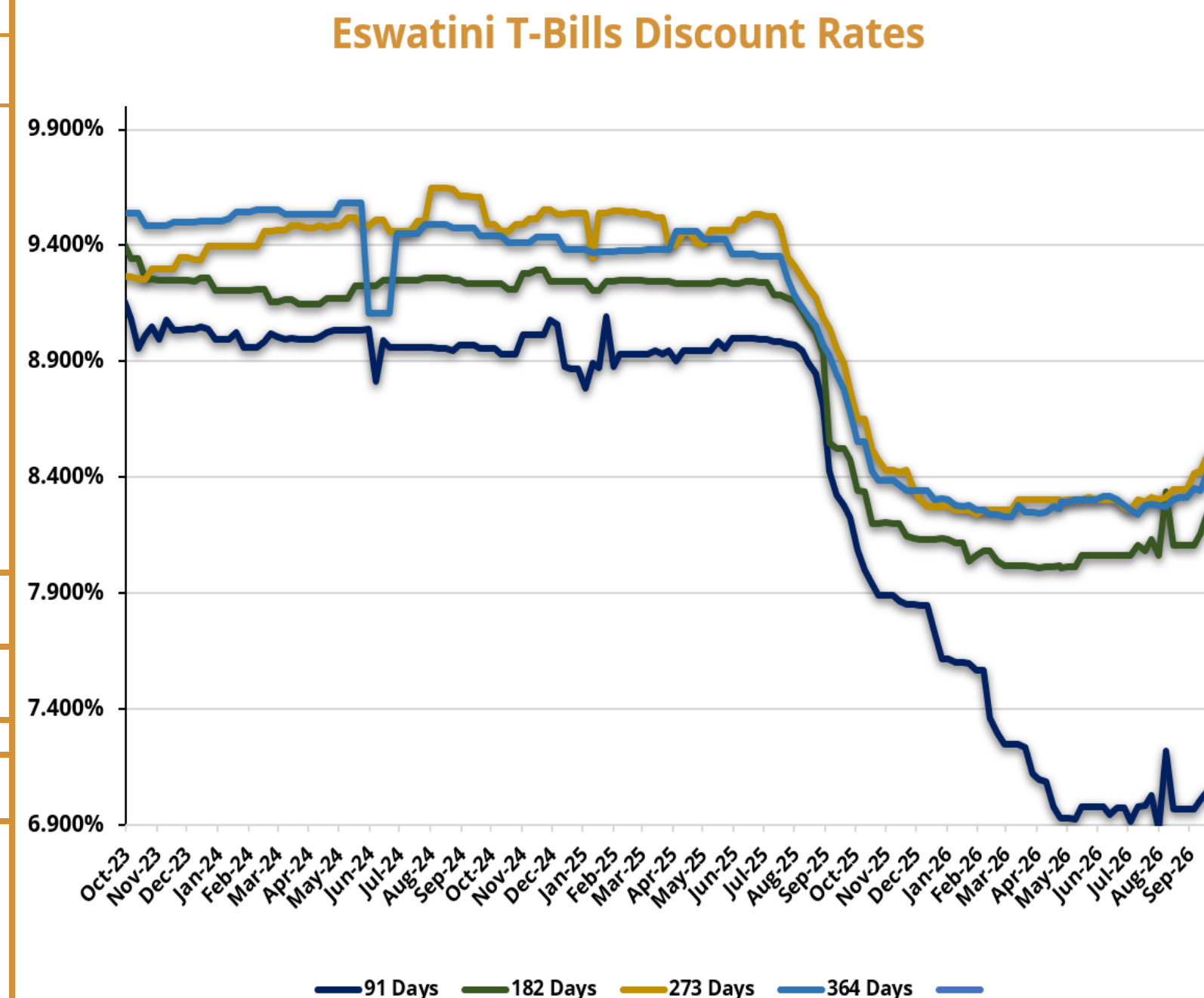




Central Bank of Eswatini
Eswatini Government Treasury Bills Announcement

AUCTION DATE: 23-Sep-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB001196	SZG1820528	SZG2730497	SZG3640347
ISIN Code	SZT000671962	SZGT18205282	SZGT27304977	SZGT36403471
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 56.37 Mil	SZL 25.25 Mil	SZL 69.96 Mil	SZL 75.80 Mil
Competitive Bids Received	SZL 55.00 Mil	SZL 20.00 Mil	SZL 60.00 Mil	SZL 65.00 Mil
Competitive Bids allotted	SZL 45.00 Mil	SZL 20.00 Mil	SZL 60.00 Mil	SZL 65.00 Mil
Total Non Competitive Bids	SZL 11.37 Mil	SZL 5.25 Mil	SZL 9.96 Mil	SZL 10.80 Mil
Non competitive bids allotted	SZL 11.37 Mil	SZL 5.25 Mil	SZL 9.96 Mil	SZL 10.80 Mil
Lowest Discount Rate Received	7.045%	8.248%	8.476%	8.385%
Average Discount Rate	7.045%	8.248%	8.498%	8.424%
Average Competitive Yield	7.170%	8.600%	9.075%	9.196%
Price	SZL 98.263	SZL 95.910	SZL 93.644	SZL 91.599
Settlement Date	25-Sep-26	25-Sep-26	25-Sep-26	25-Sep-26
Maturity Date	24-Dec-26	25-Mar-27	25-Jun-27	24-Sep-27
Number of Days	90	181	273	364
Average Discount Rate at Last Successful Auction	7.006%	8.154%	8.424%	8.343%
Average Competitive Yield at last Auction	7.131%	8.500%	8.990%	9.100%
B: Next Auction				
Local Code	SGTB001197	SZG1820529	SZG2730498	SZG3640348
ISIN Code	SZT000671970	SZGT18205290	SZGT27304985	SZGT36403489
Auction Date	30-Sep-26	30-Sep-26	30-Sep-26	30-Sep-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	30.00 Mil
Settlement Date	2-Oct-26	2-Oct-26	2-Oct-26	2-Oct-26
Maturity Date	31-Dec-26	2-Apr-27	2-Jul-27	1-Oct-27
Number of Days	90	182	273	364



THE GREENSHOE OPTION WAS EXERCISED ON ALL THE PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank