



Central Bank of Eswatini Eswatini Government Treasury Bills Announcement

AUCTION DATE: 11-Mar-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB001168	SZG1820500	SZG2730469	SZG3640319
<i>ISIN Code</i>	SZT000671681	SZGT18205001	SZGT27304696	SZGT36403190
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 12.33 Mil	SZL 0.89 Mil	SZL 13.10 Mil	SZL 46.28 Mil
Competitive Bids Received	SZL 0.00 Mil	SZL 0.00 Mil	SZL 10.00 Mil	SZL 40.00 Mil
Competitive Bids allotted	SZL 0.00 Mil	SZL 0.00 Mil	SZL 10.00 Mil	SZL 40.00 Mil
Total Non Competitive Bids	SZL 12.33 Mil	SZL 0.89 Mil	SZL 3.10 Mil	SZL 6.28 Mil
Non competitive bids allotted	SZL 12.33 Mil	SZL 0.89 Mil	SZL 3.10 Mil	SZL 6.28 Mil
Lowest Discount Rate Received	0.000%	0.000%	8.301%	8.259%
Average Discount Rate	7.248%	8.016%	8.301%	8.280%
Average Competitive Yield	7.381%	8.350%	8.850%	9.025%
Price	SZL 98.193	SZL 96.003	SZL 93.792	SZL 91.743
Settlement Date	13-Mar-26	13-Mar-26	13-Mar-26	13-Mar-26
Maturity Date	12-Jun-26	11-Sep-26	11-Dec-26	12-Mar-27
Number of Days	91	182	273	364
Average Discount Rate at Last Successful Auction	7.248%	8.016%	8.257%	8.231%
Average Competitive Yield at last Auction	7.381%	8.350%	8.800%	8.967%
B: Next Auction				
<i>Local Code</i>	SGTB001169	SZG1820501	SZG2730470	SZG3640320
<i>ISIN Code</i>	SZT000671699	SZGT18205019	SZGT27304704	SZGT36403208
Auction Date	18-Mar-26	18-Mar-26	18-Mar-26	18-Mar-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	30.00 Mil
Settlement Date	20-Mar-26	20-Mar-26	20-Mar-26	20-Mar-26
Maturity Date	19-Jun-26	18-Sep-26	18-Dec-26	19-Mar-27
Number of Days	91	182	273	364

THE GREENSHOE OPTION WAS EXERCISED ON THE 364 DAYS PAPER

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank

