



Central Bank of Eswatini
Eswatini Government Treasury Bills Announcement

AUCTION DATE: 15-Jul-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB001186	SZG1820518	SZG2730487	SZG3640337
<i>ISIN Code</i>	SZT000671863	SZGT18205183	SZGT27304878	SZGT36403372
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 16.82 Mil	SZL 20.31 Mil	SZL 12.51 Mil	SZL 52.79 Mil
Competitive Bids Received	SZL 60.00 Mil	SZL 70.00 Mil	SZL 30.00 Mil	SZL 60.00 Mil
Competitive Bids allotted	SZL 10.00 Mil	SZL 20.00 Mil	SZL 10.00 Mil	SZL 40.00 Mil
Total Non Competitive Bids	SZL 6.82 Mil	SZL 0.31 Mil	SZL 2.51 Mil	SZL 12.79 Mil
Non competitive bids allotted	SZL 6.82 Mil	SZL 0.31 Mil	SZL 2.51 Mil	SZL 12.79 Mil
Lowest Discount Rate Received	6.977%	8.108%	8.301%	8.217%
Average Discount Rate	6.977%	8.108%	8.301%	8.238%
Average Competitive Yield	7.100%	8.450%	8.850%	8.975%
Price	SZL 98.261	SZL 95.957	SZL 93.792	SZL 91.785
Settlement Date	17-Jul-26	17-Jul-26	17-Jul-26	17-Jul-26
Maturity Date	16-Oct-26	15-Jan-27	16-Apr-27	16-Jul-27
Number of Days	91	182	273	364
Average Discount Rate at Last Successful Auction	6.912%	8.062%	8.257%	8.259%
Average Competitive Yield at last Auction	7.033%	8.400%	8.800%	9.000%
B: Next Auction				
<i>Local Code</i>	SGTB001187	SZG1820519	SZG2730488	SZG3640338
<i>ISIN Code</i>	SZT000671871	SZGT18205191	SZGT27304886	SZGT36403380
Auction Date	22-Jul-26	22-Jul-26	22-Jul-26	22-Jul-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	30.00 Mil
Settlement Date	24-Jul-26	24-Jul-26	24-Jul-26	24-Jul-26
Maturity Date	23-Oct-26	22-Jan-27	23-Apr-27	23-Jul-27
Number of Days	91	182	273	364

THE GREEN SHOE OPTION WAS EXERCISED ON ALL THE PAPERS EXCEPT FOR THE 273 DAYS PAPER

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank

Eswatini T-Bills Discount Rates

