



Central Bank of Eswatini

Eswatini Government Treasury Bills Announcement

AUCTION DATE: 18-Sep-26

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB001195	SZG1820527	SZG2730496	SZG3640346
ISIN Code	SZT000671954	SZGT18205274	SZGT27304969	SZGT36403463
Total Amount on Offer	SZL 10.00 Mil	SZL 20.00 Mil	SZL 30.00 Mil	SZL 30.00 Mil
Total Allotted	SZL 37.04 Mil	SZL 45.61 Mil	SZL 59.60 Mil	SZL 20.27 Mil
Competitive Bids Received	SZL 25.00 Mil	SZL 40.00 Mil	SZL 50.00 Mil	SZL 10.00 Mil
Competitive Bids allotted	SZL 25.00 Mil	SZL 40.00 Mil	SZL 50.00 Mil	SZL 5.00 Mil
Total Non Competitive Bids	SZL 12.04 Mil	SZL 5.61 Mil	SZL 9.60 Mil	SZL 15.27 Mil
Non competitive bids allotted	SZL 12.04 Mil	SZL 5.61 Mil	SZL 9.60 Mil	SZL 15.27 Mil
Lowest Discount Rate Received	6.962%	8.108%	8.388%	8.343%
Average Discount Rate	7.006%	8.154%	8.424%	8.343%
Average Competitive Yield	7.131%	8.500%	8.990%	9.100%
Price	SZL 98.253	SZL 95.934	SZL 93.700	SZL 91.680
Settlement Date	18-Sep-26	18-Sep-26	18-Sep-26	18-Sep-26
Maturity Date	18-Dec-26	19-Mar-27	18-Jun-27	17-Sep-27
Number of Days	91	182	273	364
Average Discount Rate at Last Successful Auction	6.969%	8.108%	8.417%	8.352%
Average Competitive Yield at last Auction	7.092%	8.450%	8.983%	9.111%
B: Next Auction				
Local Code	SGTB001196	SZG1820528	SZG2730497	SZG3640347
ISIN Code	SZT000671962	SZGT18205282	SZGT27304977	SZGT36403471
Auction Date	23-Sep-26	23-Sep-26	23-Sep-26	23-Sep-26
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	10.00 Mil	20.00 Mil	30.00 Mil	30.00 Mil
Settlement Date	25-Sep-26	25-Sep-26	25-Sep-26	25-Sep-26
Maturity Date	24-Dec-26	25-Mar-27	25-Jun-27	24-Sep-27
Number of Days	90	181	273	364

THE GREENSHOE OPTION WAS EXERCISED ON THE 91, 182 AND 273 DAYS PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.

Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank

Eswatini T-Bills Discount Rates

