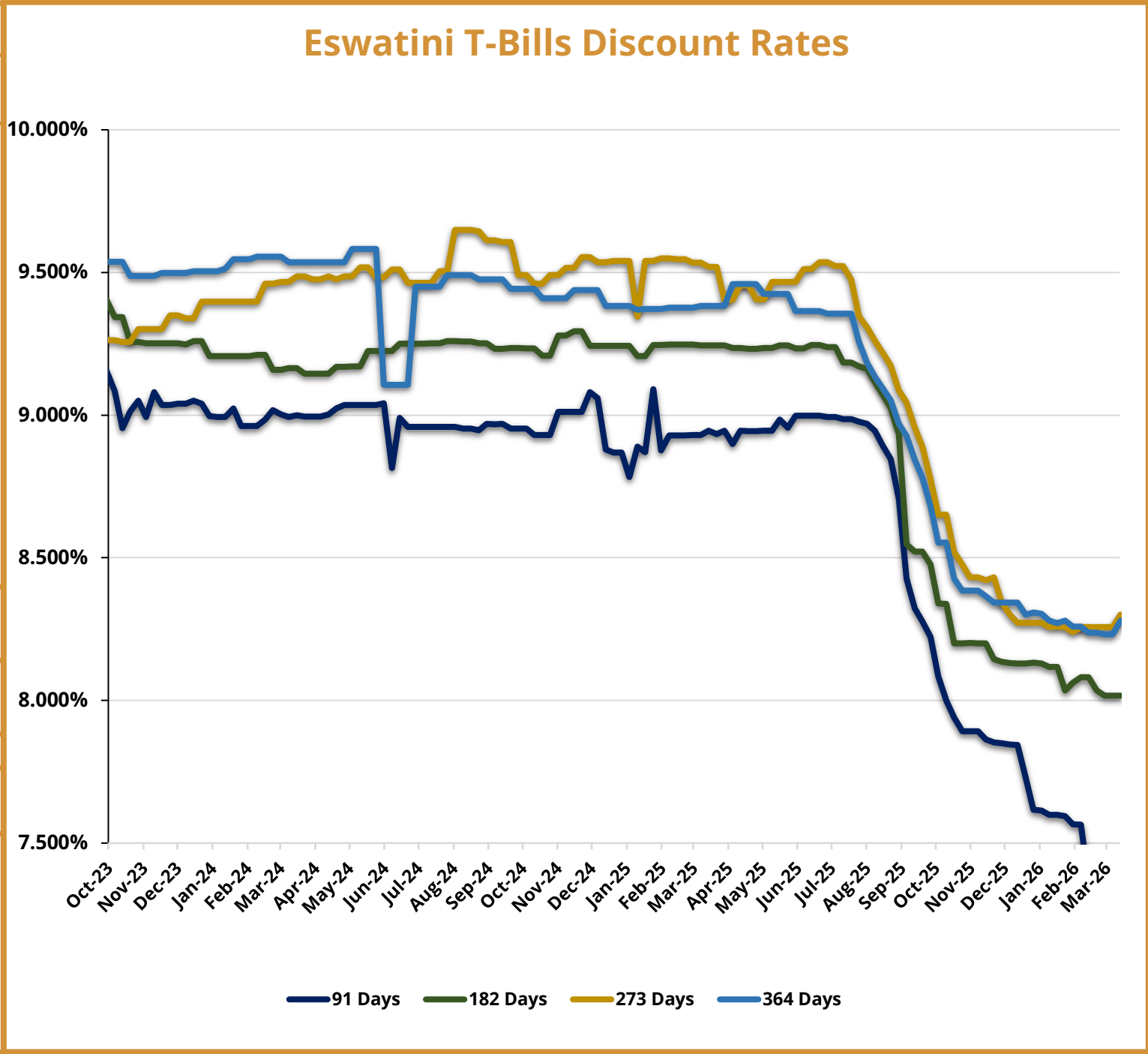




Central Bank of Eswatini  
Eswatini Government Treasury Bills Announcement

AUCTION DATE: 18-Mar-26

| A: Auction Results                               | 91 Days       | 182 Days      | 273 Days      | 364 Days      |
|--------------------------------------------------|---------------|---------------|---------------|---------------|
| Local Code                                       | SGTB001169    | SZG1820501    | SZG2730470    | SZG3640320    |
| ISIN Code                                        | SZT000671699  | SZGT18205019  | SZGT27304704  | SZGT36403208  |
| Total Amount on Offer                            | SZL 10.00 Mil | SZL 20.00 Mil | SZL 30.00 Mil | SZL 30.00 Mil |
| Total Allotted                                   | SZL 22.84 Mil | SZL 25.05 Mil | SZL 35.37 Mil | SZL 55.40 Mil |
| Competitive Bids Received                        | SZL 20.00 Mil | SZL 20.00 Mil | SZL 30.00 Mil | SZL 40.00 Mil |
| Competitive Bids allotted                        | SZL 10.00 Mil | SZL 20.00 Mil | SZL 30.00 Mil | SZL 40.00 Mil |
| Total Non Competitive Bids                       | SZL 12.84 Mil | SZL 5.05 Mil  | SZL 5.37 Mil  | SZL 15.40 Mil |
| Non competitive bids allotted                    | SZL 12.84 Mil | SZL 5.05 Mil  | SZL 5.37 Mil  | SZL 15.40 Mil |
| Lowest Discount Rate Received                    | 7.232%        | 8.016%        | 8.301%        | 8.207%        |
| Average Discount Rate                            | 7.232%        | 8.016%        | 8.301%        | 8.246%        |
| Average Competitive Yield                        | 7.365%        | 8.350%        | 8.850%        | 8.985%        |
| Price                                            | SZL 98.197    | SZL 96.003    | SZL 93.792    | SZL 91.777    |
| Settlement Date                                  | 20-Mar-26     | 20-Mar-26     | 20-Mar-26     | 20-Mar-26     |
| Maturity Date                                    | 19-Jun-26     | 18-Sep-26     | 18-Dec-26     | 19-Mar-27     |
| Number of Days                                   | 91            | 182           | 273           | 364           |
| Average Discount Rate at Last Successful Auction | 7.248%        | 8.016%        | 8.257%        | 8.280%        |
| Average Competitive Yield at last Auction        | 7.381%        | 8.350%        | 8.850%        | 9.025%        |
| B: Next Auction                                  |               |               |               |               |
| Local Code                                       | SGTB001170    | SZG1820502    | SZG2730471    | SZG3640321    |
| ISIN Code                                        | SZT000671707  | SZGT18205027  | SZGT27304712  | SZGT36403216  |
| Auction Date                                     | 25-Mar-26     | 25-Mar-26     | 25-Mar-26     | 25-Mar-26     |
| Bidding deadline                                 | 10:00 AM      | 10:00 AM      | 10:00 AM      | 10:00 AM      |
| Amount on Offer                                  | 10.00 Mil     | 20.00 Mil     | 30.00 Mil     | 30.00 Mil     |
| Settlement Date                                  | 27-Mar-26     | 27-Mar-26     | 27-Mar-26     | 27-Mar-26     |
| Maturity Date                                    | 26-Jun-26     | 25-Sep-26     | 24-Dec-26     | 25-Mar-27     |
| Number of Days                                   | 91            | 182           | 272           | 363           |



THE GREENSHOE OPTION WAS EXERCISED ON ALL THE PAPERS

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000  
Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).  
The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.  
Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.  
Tel: (00268) 2408 2000 Mobile: (00268) 7808 0072 FAX: (00268) 24083321 or your financial institution for further information.  
Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank