CBE
CENTRAL BANK OF ESWATINI
UMNTSHOLI WEMASWATI

Public Statement

Central Bank Provides Enhanced Support to Eswatini Bank

The Central Bank of Eswatini consistent with its oversight function is providing prompt correction to Eswatini Bank. This will stabilize the bank and support it as it implements a structured transformation programme aimed at strengthening its balance sheet, enhancing governance and reinforcing its risk management framework.

The Central Bank informs all stakeholders and the public that this intervention also seeks to bolster its operations and enhance service delivery through targeted advisory and capacity building as necessary.

The process encompasses the identification and appointment of an experienced Consultant to provide strategic support to Eswatini Bank over the short to medium term. The support will help identify additional measures to strengthen the balance sheet and improve the performance of the Bank which is consistent with its transformation programme.

The Central Bank assures the public that Eswatini Bank continues to fulfil its mandate as a development-oriented financial institution that supports job creation, economic stability and sustainable growth.

At the heart of this intervention is to ensure that Eswatini Bank remains a strong and more resilient institution.

By Management